

MARKET REGULATION ADVISORY NOTICE

From	<i>NEX SEF Limited ("NEX SEF")</i>
To	<i>All Platform Participants</i>
Subject	<i>Notice of Retirement of Certain Previous MRANs</i>
Rule References	<i>104, 201, 203, 205, 208, 210, 302, 309, 310, 315, 316, 318, 401, 406, 514, 516, 801, 901</i>
Effective Date	<i>October 1, 2025</i>
Notice Date	<i>September 16, 2025</i>
Notice Number	<i>2025-01</i>

This Market Regulation Advisory Notice (MRAN) together with MRAN 2024-02, supersedes and serves to retire the following previously effective MRANs:

MRAN 2018-005 Disruptive Trading Practices
MRAN 2019-02 NEX SEF Unexpected Event Impact
MRAN 2020-02 EBS NDF Quote Fill Thresholds
MRAN 2020-03 Unexpected Bank Holiday
MRAN 2021-02 Audit Trail Review
MRAN 2021-04 Facility Hours
MRAN 2022-01 Order Routing/Front End Audit Trail Requirements
MRAN 2022-02 Operator ID
MRAN 2022-03 User Maintenance and Access
MRAN 2022-04 Error Trade Review
MRAN 2023-01 Market Efficiency Program
MRAN 2024-01 Operational Parameters Annex